



FOR IMMEDIATE RELEASE

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**CLEARY GULL ADVISES WAUKESHA FOUNDRY, INC.
IN ITS SALE TO UNITED STARS, INC.**

Milwaukee, Wisconsin, September 29, 2014 – Cleary Gull Inc. is pleased to announce the sale of Waukesha Foundry, Inc., a portfolio company of FCF Partners, LP, to United Stars, Inc. Cleary Gull acted as exclusive financial advisor to Waukesha Foundry.

Waukesha Foundry, Inc. (www.waukeshafoundry.com), headquartered in Waukesha, Wisconsin, is a leading manufacturer of complex castings for the food processing equipment, aerospace tooling, petrochemical, defense, pump and valve, and industrial markets. The Company utilizes over 200 specialty formulated alloys to provide difficult-to-manufacture castings, on-time, and with high quality. Over its 100 year history the Company has built a reputation for developing and working with challenging alloys, making complex shapes, using advanced technology, and providing innovative solutions to meet its customers' needs.

FCF Partners, LP, based in Milwaukee, Wisconsin, is a private equity firm specializing in investments in smaller niche middle market firms requiring growth-oriented capital for ownership transition situations.

United Stars, Inc. (www.ustars.com), based in Beloit, Wisconsin, is a private company providing precision engineered metal products to world-class companies.

About Cleary Gull

Cleary Gull (www.clearygull.com) is an employee-owned firm headquartered in Milwaukee, Wisconsin providing specialized financial services through two operating divisions: Investment Advisory and Investment Banking. Cleary Gull was named by Financial Times to their list of 2014 300 top registered investment advisors in the U.S. Cleary Gull has combined assets under management of \$2.5 billion as of December 31, 2013 and focuses on high net worth individuals, pilots, and not-for-profit hospitals and senior living communities across the nation. Cleary Gull's investment bankers specialize in providing exclusive advice on sales, mergers, acquisitions, private debt and equity capital placement, typically for transactions from \$10 million to \$200 million.

About the 2014 *Financial Times* 300 Top Registered Investment Advisors List

*Being named to the "300 Top Registered Investment Advisors" list is not an endorsement of the adviser, is not indicative of the adviser's past or future performance, and does not ensure that a client will experience a higher level of performance or results. Third party rankings and recognition from ratings services are no guarantee of future investment success and should not be construed as representative of any one client's evaluation. The *Financial Times* solicited from more than 2,000 independent registered investment advisory firms; more than 600*



(or approximately 30%) of the firms solicited completed and submitted the questionnaire; 300 (or approximately 50%) of the participating firms were selected for the list. To be considered, advisers solicited by the *Financial Times* completed and submitted a questionnaire about their practice. Only those that completed the questionnaire were considered for the list. To qualify for the list, advisers must be registered with the SEC and have at least \$300 million in verified assets under management as of 12/31/13, with no more than 75% of a firm's assets being institutional. The *Financial Times* graded advisory firms that were considered for the list on six broad factors and calculated a numeric score for each advisor. Areas of consideration included AUM, AUM growth, years the firm has been in existence, industry certifications of staff, SEC compliance record, and online accessibility. The list is independently determined by the *Financial Times*. The registered investment advisory firms are not charged a fee for consideration or selection.

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