



April 10, 2012 – Cleary Gull Inc. advises LBC Acquisitions, LLC d/b/a Lee Brass Company in its sale to an affiliate of The Reserve Group

Cleary Gull Inc. is pleased to announce the sale of LBC Acquisitions, LLC d/b/a Lee Brass Company (“Lee Brass”), a portfolio company of Morris Capital Management, LLC, to an affiliate of The Reserve Group. Cleary Gull acted as exclusive financial advisor to Lee Brass in this transaction.

Lee Brass (www.leebrass.com), located in Anniston, Alabama, is one of North America’s oldest and largest brass and copper based alloy foundries. Customers include distributors and original equipment manufacturers serving residential, industrial, naval, municipal water, and steam system markets.

Morris Capital Management, LLC is the general partner and manager of Special Situations Fund, L.P., and Special Situations Fund 2, L.P. MCM invests common and preferred equity capital in troubled or distressed situations. The fund also invests in non-distressed leveraged buyouts. MCM’s emphasis is on acquiring manufacturing and distribution businesses that have annual revenues between \$10 million and \$75 million.

The Reserve Group (www.reservegroup.com), located in Akron, Ohio, is a private equity group that specializes in the expansion of basic manufacturing companies serving the steel processing, plastic molding, and general fabrication marketplaces.

Cleary Gull (www.clearygull.com) is an employee-owned firm providing specialized financial services through two operating divisions: Investment Banking and Investment Management Services. Cleary Gull’s investment bankers help clients achieve their financial and business goals by advising on exclusive sales, mergers and acquisitions, raising private debt and equity capital, and other transactions. Cleary Gull’s core ideology and mantra is “*A Firm Belief in the Entrepreneurial Spirit.*”