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**Cleary Gull Inc. advises Kolpin Outdoors, Inc. in its sale to Polaris Industries Inc.**

Milwaukee, Wisconsin, April 1, 2014: Cleary Gull Inc. is pleased to announce the sale of Kolpin Outdoors, Inc., a portfolio company of FCF Partners, LP, to Polaris Industries Inc. (NYSE: PII). Cleary Gull acted as exclusive financial advisor to Kolpin Outdoors.

“It gives all of us at Kolpin great pride to become part of the Polaris family. Although different in size, we share many of the same values; small town roots, quality products, life-style brand focus and a rich heritage in product innovation,” said Tom Lutes, president and CEO, Kolpin. “I am confident the combination of Polaris and Kolpin will further enhance the value of our brand to both our consumers and channel partners alike.”

Kolpin Outdoors ([www.kolpinpowersports.com](http://www.kolpinpowersports.com)), located in Fox Lake, Wisconsin, is a leading, multi-channel provider of aftermarket accessories delivering innovative, purpose-built and universal-fit, branded and private label ATV and UTV accessories and outdoor lifestyle products.

FCF Partners, LP, based in Milwaukee, Wisconsin, is a private equity and venture capital firm specializing in investments in smaller middle market, growth investment, management buyout, corporate spinout, leverage buyout, and acquisition. The firm also specializes in industry consolidation and recapitalization.

Polaris Industries Inc. (NYSE: PII) ([www.polaris.com](http://www.polaris.com)) is a recognized leader in the powersports industry known for designing, engineering, manufacturing, and marketing innovative, high-quality off-road vehicles.

**About Cleary Gull**

Cleary Gull ([www.clearygull.com](http://www.clearygull.com)) is an employee-owned firm headquartered in Milwaukee, Wisconsin providing specialized financial services through two operating divisions: Investment Banking and Investment Management Services. Cleary Gull’s investment bankers help clients achieve their financial and business goals by advising on exclusive sales, mergers, acquisitions, raising private debt and equity capital, and other transactions. Cleary Gull’s core ideology and mantra is “*A Firm Belief in the Entrepreneurial Spirit.*”

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