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CLEARY GULL INC. ANNOUNCES TWO PROMOTIONS

Milwaukee, Wisconsin, January 12, 2016 – Cleary Gull Investment Banking is pleased to announce the promotions of Christopher Larsen and Patrick Ringsred to Vice President.

Christopher Larsen joined Cleary Gull in 2012. He has been actively involved in executing transactions in a variety of industries, with a particular emphasis on the industrial, consumer products, and business services industries. Mr. Larsen earned his Master of Business Administration degree from the Simon Graduate School of Business at the University of Rochester and his Bachelor of Arts in Business Administration, Economics, and Mathematics from Ripon College.

Patrick Ringsred joined Cleary Gull in 2007. He has been actively involved in executing transactions in a variety of industries, with significant experience in the industrial manufacturing and technology industries. Mr. Ringsred earned his Master of Business Administration degree from The Kellogg School of Management at Northwestern University and his Bachelor of Business Administration degree in Finance from the University of Notre Dame.

"We are incredibly proud of these promotions," said Ronald Miller, Managing Director at Cleary Gull. "They are the well-earned result of the dedication and hard work of our team members, and a reflection of the professional development and growth of our organization."

About Cleary Gull

Cleary Gull (www.clearygull.com) is an employee-owned firm providing financial advice through two operating divisions: Investment Advisory Services and Investment Banking Services. Cleary Gull provides investment advice with respect to over \$2.1 billion of client assets for high net worth individuals and families, pilots, and not-for-profit hospitals and senior living communities across the nation. Cleary Gull's investment bankers specialize in providing advice on exclusive sales, mergers and acquisitions, and private debt and equity capital placement, typically for transactions from \$10 million to \$200 million.

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